

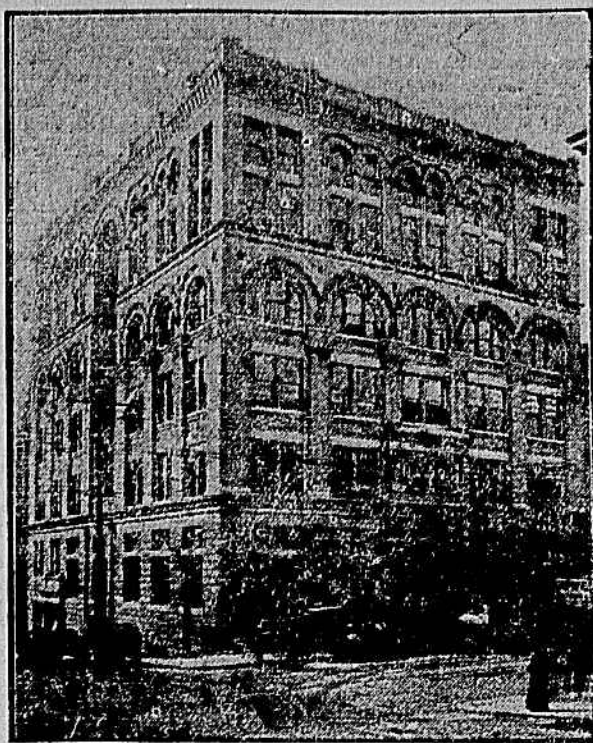
## GREATER RICHMOND AND STILL GREATER

(Continued From First Page.)

Finally completed will probably be larger than \$1,000,000. An idea of the wealth of Richmond may be formed from a few interesting facts and figures culled from the books of the City Accountant. These show that the aggregate of taxable values last year was as follows: On real estate, \$60,147,734; on personal property, \$48,525,932. These, mind you, were taxable values, which are always lower by 25 per cent. than the real market values. It is estimated that the increase this year on real estate values will be \$1,750,000. This increase will represent the new buildings erected last year and the improvements to the old buildings.

This estimate in nowise affects the new assessment now being made by the State Board, which will probably show an increase for the past five years of something like \$10,000,000. As is well known, the assessments are made only once in five years. During that period, last past, Richmond really has been steadily increasing in value, and it may be readily seen that the new assessment, which is due this year, and is now being made, will have to take cognizance of this fact.

What Municipal Books Show. A little further deep into the books in the accountant's office will give a still more comprehensive idea of the greatness of Richmond. The actual expenditures of the city government for account of appropriations of every character for last year were \$2,211,695.59. This included the expenditure of the proceeds from a bond issue of \$1,500,000. The proceeds from this bond issue were expended for school buildings and equipment, sewers and water improvements, including in part that great improvement which has given Richmond clear water and the best water any city in the South enjoys. These improvements constitute



CHAMBER OF COMMERCE.

the bond issue above mentioned, was about \$2,500,000. No wonder Richmond bonds always bring a premium on the market.

Including school teachers, the city has in its constant employ about 1,450 people, and the payroll that makes them happy amounts in the aggregate to a little over \$1,000,000. At certain seasons other people are temporarily employed in the various departments

as the exigencies of those departments in Richmond, and it is pre-eminent in the making of tobacco, cigars, cigarettes, fertilizers, woodenware, stoves and other goods of iron up to locomotives; flour and baking powders, furniture, shoes, trunks, saddlery and harness, etc. The products of these factories are shipped all over the wide, wide world. There is not a civilized land that does not use Richmond manufactured goods of one kind

or another. In 1899 being \$165,000,000. Bank deposits showed an increase last year of 11 per cent. over the previous year, and 207 per cent. in a decade, while loans showed an increase of 23 per cent. last year over the previous year, and 175 per cent. in a ten-year period. Bank capital and surplus showed increase last year of 3 per cent. over 1908, and an increase of 104 per cent. over ten years ago.

What the Statements Show. The statements of the eighteen banks in the clearing house exchange published just a month ago show that at that date these eighteen banks had a capital of \$8,355,025; surplus and undivided profits, \$4,023,721.37; deposits, \$20,465,668.22; circulation of the national banks, \$2,312,700. These banks have loaned out \$48,215,536.63; cash on hand and due from other banks, \$9,197,665.80.

"Due from other banks" is the same as cash, for it represents the money that a bank keeps on deposit in financial centers, New York and Boston, for instance, to meet drafts the banks may wish to sell to their customers for accommodation. From the above figures it may be seen that the assets of the eighteen banks in the clearing house exchange amount to \$55,413,202.45.

The figures from the banks not included in the clearing house exchange added to the above would make them read in round numbers about as follows: Capital, \$7,000,000; surplus, \$5,000,000; deposits, \$11,000,000; loans, \$49,000,000; and all this speaks mightily well for little old solid Richmond.

A Convention City. With first-class hotel accommodations and ample hall and auditorium room, and by the indefatigable efforts of Business Manager Dabney and the "convention committee" of the Chamber of Commerce, Richmond has become a famous convention town. There is hardly a week that some organization, either State or national, is not holding a convention of some kind here. This good work has brought thousands of people here within the last two years from all parts of the United States, and this has proven a first-class advertising card. It is likely that Richmond is better known in the leading cities of the country right now than it ever was before in its history.

The building operations in this city for the past several years have been almost phenomenal. As stated above, the new buildings and improvements on old ones for just last year have added to the taxable values of the city at least one and three-quarter million dollars. There has been a report or a kind of notion that the most of this building has been in the newer parts of the city. It is true that the extended limits are building up very rapidly, but a glance at the cuts on the first page of this section will show that an immense amount of building is going on in the business centre, and it may be said that the vast improvements are spreading from the very centre outward in all directions.

Chamber of Commerce. Now that so much has been said about the prosperity and rapid growth

of Richmond, the question may be asked, "What powers are behind all of this growth?" Well, Richmond folks generally are hustlers, old fogies have died out, differences have all been settled, and the people generally are pulling together for greater and still greater Richmond. It is true, however, that to no single agency is more credit due than to the Chamber of Commerce.

The Chamber now has a membership of nearly 800 men, who are the bone and sinew of the city. It is doubtful if in any city of the country of even double the size of Richmond could get together 800 as active, energetic and intelligently patriotic men as compose the membership of this Chamber of Commerce.

It would take several columns to record the many good things this organization has done to make the city great, and it is not necessary to record them, for they are here to speak for themselves. What has been done is but a patching to what the Chamber has up its sleeve for the early future. Business Manager Dabney, Traffic Manager Goodman and Secretary Dunlop are kept on the jump all the time, and neither ever loses a trick in his department.

The present officers of the Chamber are as follows: Henry W. Wood, president; Tazewell M. Carrington, first vice-president; W. T. Reed, second vice-president; R. A. Dunlop, secretary; E. S. Goodman, traffic manager; W. T. Dabney, business manager; John H. Montague, treasurer.

What Richmond is, commercially speaking, is but an earnest of what it is going to be. No city in the United States has a brighter future before it, for no city is more advantageously situated, and no city on the earth has a better class of business men or more enlightened and energetic hustlers. Watch Richmond grow.

## REAL ESTATE AND BUILDING NEWS

(Continued From First Page.)

of midsummer shall make the sweating agents call a halt for a rest. The demand is general, and it seems to be a healthy demand, too. Of course there will be heavy spring business. There is already heavy spring business, and the spring is not really here yet.

In the Suburbs. The coming of the springlike days has caused unusual activity in the suburbs and every day the agents' wheels are hauling automobile loads and carloads of people out to look at the most charming suburbs that hang around any city on the earth; those around Richmond, Westhampton, which is looming up immensely; Ratery Court, Woodland Heights, West End, Ginter Park, Harrogate, and in fact, all of the delightful suburbs, or rather the dealers in suburban property, are being kept as busy as pointers and setters in the bird hunting season.

Golsan & Nash, the wideawake young men who are handling a vast

## 5 Per Cent. Money 5 Per Cent. Money Stop Paying Rent

BORROW MONEY AT 5 PER CENT. SIMPLE INTEREST PER YEAR AND BUY A HOME.

We will loan you any amount to purchase or improve real estate at an average payment not to exceed \$9.64 per month, principal and interest, on each \$1,000 borrowed.

YOU DO NOT HAVE TO OWN REAL ESTATE IN ORDER TO SECURE A LOAN.

If interested, let us explain our plan, and how you can in a short time be your own landlord, or how you can lift that mortgage on which you are paying an exorbitant rate of interest. If it is not convenient to call, we can handle your business by mail.

Our Investment Contract guarantees 12 per cent. per annum for the average time for the amount paid at maturity of contract.

Call on or address

THE CAPITAL SECURITY COMPANY, Home Life Building, Washington, D. C.

Y. C. Noonan. OR P. H. Mason.

NOONAN & MASON, State Agents,

523 Seaboard Bank Bldg., Norfolk, Va. Energetic Agents Wanted.

deal of Westhampton property, report abundant inquiries, much activity and eleven sales closed during the week, with more than twice as many more hung "on the string" to be consummated this week.

Ginter Park. With the past few days of good weather, building operations have assumed great activity in Ginter Park. With nearly a dozen houses now under construction, ground was broken last week for several others. A. C. Bedford has started a residence on Brook Road; J. B. Bowers the foundation for one on Hawthorne Avenue, and J. B. Smith the foundation for one on Chamberlayne Avenue. C. C. Cottrell is making additions to the home recently purchased by him on Chamberlayne Avenue, and Mrs. Ann M. Capers is also making improvements to her property. Plans are now on the market for some half-dozen or more houses to be started during the present month, among them being a stone residence for Haves Coleman on Chamberlayne Avenue. Jno. A. Lancaster has let his contract for a residence to be built on Seminary Avenue, and work will be started during the present month. Prospects are unusually bright for the sale of lots in this suburb, and a most active market is anticipated.

One Firm Becomes Two. The real estate firm of Blanton & Purcell, of 1110 East Main Street, composed of W. C. Blanton and W. E. Purcell, Jr., has been dissolved by mutual consent. Mr. Blanton retains the present office, and will have a real estate man with him a staff of competent real estate men.

Mr. Purcell will open his offices at 100 North Eighth Street, where, in fact, he will be known as W. E. Purcell, Jr., Company, while that of Mr. Blanton will be Blanton & Co.

During the time this firm has been in business the members have sold many large pieces of property and have earned a place in the front rank of builders of Richmond and vicinity. Both are very popular in business circles.

## WHITE BURLEY SEED.

Virginia Farmers Can Get Them Without Price and Without Money.

Virginia tobacco growers who have the lands suitable for growing the White Burley can get all the seed they want to make the experiment, but the farmer who has not the right kind of land will be wasting his time and energy to get the seed, prepare plant beds, grow the plants and set them out.

Any farmer knows whether he has limestone land or not. If he has not he had better let Burley severely alone. If he has, no matter whether his land is in what is generally known as the Virginia tobacco belt or not, he can successfully cultivate the Burley.

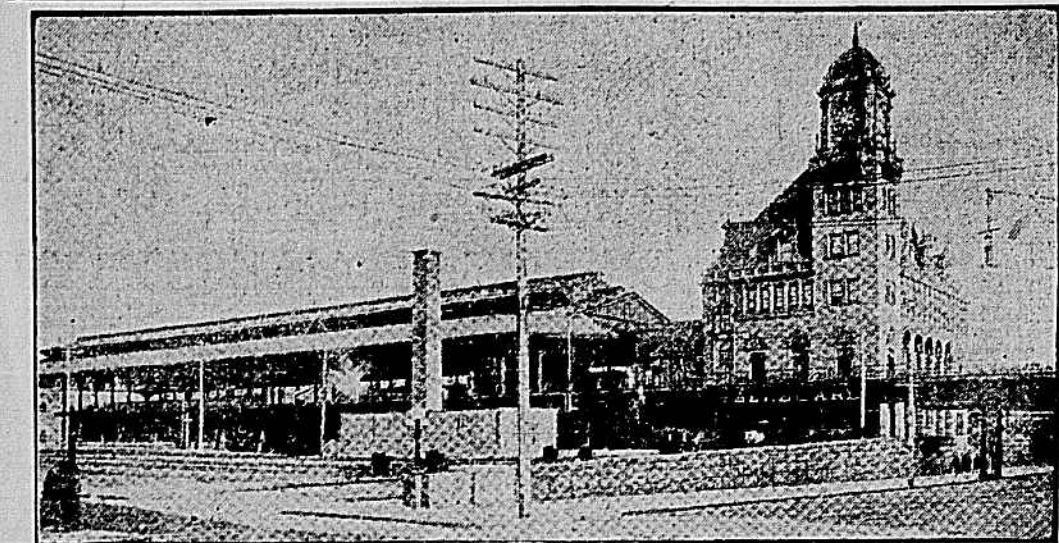
The Agricultural Department of the United States will supply the seed, and has been arranged that the distribution to Virginia farmers shall be through J. A. Hutcheson, Davenport's Warehouse, this city. Any farmer who has the limestone land and wants to try his hand at growing Burley can get the seed without price and without money by applying for them.

## JOBING TRADE.

Business Keeps Active in Most Lines—Spring Shipments of Some Nearly Completed.

All of the wholesale dealers report satisfactory business for the past week, and sales and shipments in some lines have been large, notably groceries, provisions, produce, hardware and drugs. The dry goods and notion and millinery people as well as the jobbers of hats and shoes have nearly completed the filling of their spring orders, orders that were booked months ago, and it being yet too early for filling in orders to commence coming in with any volume they are having something of a resting spell, at least they are not altogether as busy as they have been. However, they expected this; in fact, knew it was coming, and they are not complaining at all, for they are still getting mail orders every day in the week.

The busiest people just now are the produce dealers and commission men, the wholesale grocers being a close second. The hardware and stove dealers are expected to have something of a dull time when the early spring days come, but so far they note no falling off in business.



MAIN STREET STATION.

a distinct addition to the assets of the city, for not a dollar of the bond issue was expended for current expenses. On the contrary, over \$400,000 was expended from the general revenue for betterments and the increase of the city's assets. Among these may be named \$100,000 for the armory for the Richmond Light Infantry Blues; \$150,000 for street improvements, \$50,000 for sewerage, \$42,000 for water mains and fire protection, \$30,000 for the Hanover Street School site and

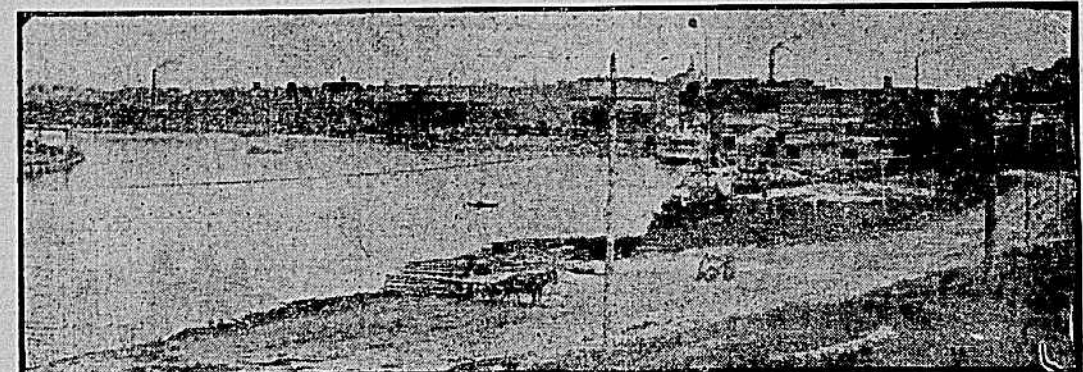
may require, and these would run the number of people who draw money from the City Treasury up to between 1,550 and 1,600.

But coming down to business other than municipal, Richmond is pre-eminent in a manufacturing and jobbing town, being the true gateway to the South, and having the best transportation facilities both by rail and water.

Superb Transportation Facilities. With old James River flowing to

and another.

Milling Interest. Richmond has always been a milling town, and at no period in its existence has it been more prosperous in the matter of flour manufacturing than now. The mills of Richmond and Manchester grind up nearly 3,000,000 bushels of wheat annually, doing a business that amounts to from between \$3,000,000 to \$4,000,000. Flour is shipped from here to all parts of the South, and vast quantities of it to



VIEW SHOWING HARBOR.

for the betterment of school buildings, and \$30,000 for gas mains, etc.

Assets Largely Exceed Liabilities. The school buildings and grounds owned by the city are valued at \$1,250,000. The aggregate assets of Richmond municipality amount to \$16,000,000, and this exceeds its bonded debt by more than five and a half million dollars. The actual revenue of the city last year, exclusive of

the sea and navigable for ships of large tonnage, the wideawake business men of this progressive town, backed by that superb organization, the Chamber of Commerce, can readily keep a curb on the railways, and generally get what they want in the way of rates and quick transportation facilities. But even if the James were not here, the six railroads centering in this city know it is to their interest to foster the trade of Richmond, and they do it, although the Chamber and the business world are wise enough to keep a sharp eye on them at all times and under all circumstances, eternal vigilance being the price of liberty. In his report to the Chamber of Commerce retiring President E. D. Williams said:

"Deep waterways are being urged by a tidal wave of popular national movement in their behalf. We have done all possible to promote this movement, believing that James River and this community will be specially benefited. However, our immediate concern and work is to obtain the full benefits of water rates justified by existing conditions and to properly guard against any injustice from the fact that the river lines are substantially owned and controlled by the railroads.

"The city has acquired a considerable water front, which is being gradually prepared so as to furnish wharf facilities combined with railroad tracks, constituting a great public improvement."

A Manufacturing Town.

To go into a detailed story of Richmond's immensely as a manufacturing and jobbing centre would require much more space than can be allotted to this article. It is sufficient to summarize some most interesting figures taken from the report of Ex-President Williams. The number of manufacturing plants, big and little, now in operation is 1,753 against 1,719 a year ago, an increase of 2 per cent. In a year, and an increase of 41 per cent. in ten years. Capital employed, \$11,119,007; increase in one year, 9.17 per cent.; in ten years, 97 per cent. Number of hands employed, 21,335; increase in year, 10.13 per cent.; in ten years, 48 per cent. Sales last year, \$85,384,532; increase over previous year, 7 per cent.; in ten years, 100 per cent. That is going some in a decade.

All kinds of goods, from patent medicines and chewing gum up to steam locomotives, are manufactured

England, Ireland, Scotland and Holland, and also to the West Indies, and, in fact, to all foreign lands where tariff laws will permit. It goes from here to Newport News, and thence to Europe. It is estimated that the grain mills of Richmond pay the transportation companies something more than \$1,000,000 per day freight charges on incoming grain to be ground up here. The paper mills are also a factor in the commercial life of this city. The largest blotting paper factory in the world, which has its mills on the south side of the river, is a Richmond institution.

Immense Distributors of Goods.

The capital employed in the wholesale and jobbing trade of this city amounts to \$13,000,000, and the figures show an increase in 1909 of 4 per cent. over 1908, and an increase of 56 per cent. in the last ten years. The sales last year were \$69,000,000, an increase of 4 per cent. over the previous year, and of 90 per cent. in ten years. These figures show how the jobbing trade of this city keeps on expanding. All kinds of goods that humanity has to use are wholesaled from Richmond, the leaders being groceries, including confectioneries, cigars and tobacco; provisions, shoes and dry goods and notions.

The retail business of Richmond has grown even more rapidly than the jobbing trade within the last decade. It has enjoyed phenomenal growth within the past five years. It is a common remark of travelers passing through the city, and strangers within the gates, that the department stores of Richmond, which are among the largest in the entire South, are equal in appointment and service to the leading stores of the North. The quality of merchandise demanded by the people of the city is equal to that of any city in the country, and it is the centre of a large mail order trade from the surrounding territory. This mail order business is becoming a tremendous factor in increasing the volume of trade in Richmond.

Many Solid Banks.

The figures showing the transactions of the banks of Richmond have so recently been published in tabulated form in this paper it is only necessary here to summarize, for that will be sufficient to give a concise idea of the tremendous growth of Richmond. The banks clearing for last year amounted to \$95,000,000, as against \$20,000,000 the year previous, an increase for the year of 21 per cent. The increase in ten years was 118 per cent. The clear-

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*A combination of Safety and Progressiveness which has helped, is still helping and will continue to help*

## RICHMOND GROW

*and Is Growing with It*

|                          |                 |
|--------------------------|-----------------|
| Capital, . . . . .       | \$ 1,000,000.00 |
| Surplus and Profits, . . | 1,100,000.00    |
| Deposits, . . . . .      | 6,600,000.00    |
| Total Assets, . . . . .  | 10,000,000.00   |

OFFICERS:

JOHN B. PURCELL . . . . . President  
 JOHN M. MILLER . . . . . V-Pres. and Cashier  
 CHAS. R. BURNETT . . . . . Ass't Cashier  
 J. C. JOPLIN . . . . . Ass't Cashier  
 W. P. SHELTON . . . . . Ass't Cashier  
 ALEX. F. RYLAND . . . . . Ass't Cashier

Established 1865

## Sound Management.

Just as Capital and Surplus Determine the degree of safety which a financial institution affords to its depositors, so the growth in the number of its patrons shows the confidence in which it is held by the community. The fact that this bank has had a rapid and steady growth since its establishment, so that its total Resources now amount to over \$4,800,000.00, is ample evidence of sound and stable management.

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